



State BEARFACTS 1990 – 2000

New Jersey

The population of New Jersey in 2000 was 8,431,951. Its rank was 9th in the nation.

PER CAPITA PERSONAL INCOME

In 2000 New Jersey had a per capita personal income (PCPI) of \$38,372. This PCPI ranked 2nd in the United States and was 129 percent of the national average, \$29,845. The 2000 PCPI reflected an increase of 9.0 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of New Jersey was \$24,572 and ranked 2nd in the United States. The 1990-2000 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 New Jersey had a total personal income (TPI) of \$323,553,551*. This TPI ranked 7th in the United States. In 1990 the TPI of New Jersey was \$190,753,441* and ranked 8th in the United States. The 2000 TPI reflected an increase of 9.9 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of New Jersey. In 2000 net earnings accounted for 71.8 percent of TPI (compared with 70.1 in 1990); dividends, interest, and rent were 17.4 percent (compared with 19.8 in 1990); and personal current transfer receipts were 10.8 percent (compared with 10.1 in 1990). From 1999 to 2000 net earnings increased 9.9 percent; dividends, interest, and rent increased 12.1 percent; and personal current transfer receipts increased 6.7 percent. From 1990 to 2000 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in New Jersey increased from \$213,996,768* in 1999 to \$233,441,305* in 2000, an increase of 9.1 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$139,821,376* to the 2000 estimate was 5.3 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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